

## Ferratum Australia Pty Ltd PRIVACY AUTHORITY AND CONSENTS

### PRIVACY ACT 1988

In assessing whether to provide a loan to you, Ferratum Australia Pty Ltd (“we”, “our”, “us”) needs to obtain from you and other parties personal information relating to you (“Personal Information”).

#### 1. National Privacy Principles and the Privacy Act 1988

We take our duties of confidentiality seriously. This Privacy Statement tells you how we intend to deal with your Personal Information.

We will deal with your Personal Information in accordance with those provisions of the Privacy Act which bind all credit providers, our Privacy Policy (which may change from time to time), and this Privacy Statement and Consent

#### 2. Our ability to collect Personal Information

We are permitted to collect Personal Information under laws relating to credit, taxation and the provision of financial services and are required to collect it under other statutes, such as the Anti Money Laundering and Counter Terrorism Financing Act 2006.

#### 3. The purposes for which we collect and use your Personal Information

We collect your Personal Information so that we can:

- process your application for a loan ;
- determine your personal and/or commercial credit worthiness;
- assess the risk of you defaulting on your obligations to us;
- undertake risk assessment and management involving securitisation, credit scoring, portfolio analysis, reporting and fraud prevention and claim recovery;
- if your application is successful, provide you with a loan and determine on what terms we shall do so; and
- comply with any legislative and regulatory requirements.

If you do not provide us with your Personal Information, we will be unable to, amongst other things, process your application and assess the risk of providing you with a loan.

We also collect your Personal Information to provide you with information about other products or services we currently offer or are planning to offer in the future.

#### 4. Exchange of Personal Information with Third Parties

We may exchange your Personal Information with:

- credit reporting agencies, ratings agencies and any business which provides information about the credit worthiness of persons;
- referees nominated by you, including your employer (in relation to your employment status and income);
- our professional advisers, contractors and other service providers (eg. IT consultants);
- your legal and financial advisers;
- Centrelink, Australian Taxation Office or other Government departments, agencies or bodies, to whom we may be required by law to disclose information;
- our financiers;
- other credit providers and financial institutions;
- our external dispute resolution service, the Credit Ombudsman Service Limited;
- payment system operators; and
- our reinsurers, insurance underwriters/providers in relation to our insurance policies.

We may also obtain information from some of the parties described above, to enable us to assess your application.

#### 5. Credit Reporting Agencies and Other Credit Providers

Specifically, by executing this Privacy Statement and Consent, you consent to and authorise us before, during or after the provision of credit to you:

- to give to a credit reporting agency Personal Information necessary to ascertain your identity and, to advise a credit reporting agency that you have applied for a loan, the amount of the loan, our status as a current credit provider to you, payments that are overdue for more than 60 days and for which we have commenced collection action, payments which are no longer overdue, cheques that have been drawn by you for \$100 or more which have become dishonoured more than once, when a serious credit infringement has been committed, or that the full amount of your loan has been paid (or your loan has been otherwise discharged); The above information may be given in order to obtain a credit report about you or to enable the credit reporting agency to create or maintain your credit information file;
- obtain from a credit reporting agency a credit report containing personal credit information and/or commercial credit information about you and to use the information contained in such reports to assess your application for a personal or commercial loan; and
- to give and obtain from other credit providers including those named in your loan application and other credit providers that may be named in a credit report issued by a credit reporting agency any information or record that has any bearing on your credit worthiness, for the purposes of assessing whether to approve your application for a loan, to notify other credit providers of a default by you, to exchange information with other credit providers as to the status of our loan to you where you are in default with other credit providers and to generally assess your credit worthiness.

#### 6. Access and correction of your Personal Information

It is important to us that the Personal Information we hold about you is accurate, complete and up to date. If you are aware that this is not case and would like your Personal Information corrected, or simply desire access to your Personal Information, please contact us at:

Privacy Officer  
Ferratum Australia Pty Ltd  
Address Suite 4/4-8 Queen Street, Bentley, Western Australia 6102

Ph: 08 9358 5551  
Fax: 08 6314 6613  
Email: [customer-care@ferratum.com.au](mailto:customer-care@ferratum.com.au)

You can ask to obtain access to Personal Information we and/or our contractors hold, although under some circumstances permitted by law, you may not be provided with such information.

If we decide not to correct or provide you with access to your Personal Information, we will give you our reasons for our decision.

#### 7. Complaints handling and our privacy policy

If you have a complaint about the way we have dealt with your Personal Information, or would like a copy of our policy on managing Personal Information, please contact us at the above telephone number and ask to speak with our Privacy Officer.

We will make all reasonably attempts to respond to your complaints or requests promptly and fairly.

If you are unsatisfied with the outcome, you may refer the matter to the Office of the Australian Information Commissioner at:

Website: [www.oaic.gov.au](http://www.oaic.gov.au)  
Phone: 1300 363 992

#### 8. Acknowledgement and Consent

I/We have read and understood this Privacy Statement and Consent. I/we consent to Ferratum Australia Pty Ltd dealing with my/our Personal Information in accordance with the terms of this Privacy Statement and Consent.

I/We acknowledge and agree that these acknowledgements and consents remain in full force and effect until I/we revoke them by written notice to you after (but not before) discharging in full all liability owing by me/us to you.

Where this Consent is signed by two or more persons, it is to be read as given by each of us individually.

I/We give Ferratum Australia Pty Ltd you consent to deal with my/our Personal Information for the purposes of informing me/us about its other products and services.

## ELECTRONIC TRANSACTIONS ACT 1999

The Electronic Transactions Act 1999 enables certain transactions to be entered into electronically. It is our intention that the business relationship between us will be conducted under the provisions of the Electronic Transactions Act.

Under that Act, we are not entitled to conduct our business with you electronically unless we have your permission to do so.

In considering whether you should provide that consent, we advise that should you consent:-

1. Any electronic communication from us to you will be in a form which will be able to be saved by you, will be able to be printed by you or will be usable by you for subsequent reference;
2. Any electronic communication from us to you will either direct you to a website from which the document can be downloaded, or the communication will contain by way of attachment a copy of the communication;
3. We will retain a copy of the electronic communication for such time as we are required to by law in a form which complies with the law;
4. You have the right to withdraw your consent to receive electronic communications on giving us two business days notice;
5. We intend to communicate you electronically in all matters where we are able to by law, and we expect that you will regularly check your electronic communication systems (e-mail, fax (where applicable) and SMS in particular) to see if there is any electronic communication from us; and
6. Any SMS communication from us to you will be at no cost to you, but any SMS communication from you to us using the "Ferratum SMS Gateway Shortcode Number" will incur a fee of \$0.55 per SMS.
7. I/We have read and understood this Privacy Statement and Consent. I/we consent to Ferratum Australia Pty Ltd dealing with my/our Personal Information in accordance with the terms of this Privacy Statement and Consent.

I/we acknowledge that I/we have read and understood the consent given under the Electronic Transactions Act 1999 and agree to allow Ferratum Australia Pty Ltd to communicate with me/us electronically pursuant to the provisions Of the Electronic Transactions Act 1999

## SPAM ACT 2003

Under the SPAM Act 2003 (Cth), Ferratum Australia Pty Ltd is not permitted to send you a commercial electronic message (which includes e-mail and SMS) without your consent.

Ferratum Australia Pty Ltd believes that communication through electronic messages is far more convenient and efficient for both you and Ferratum Australia Pty Ltd. Without your consent to communicate through electronic messages, the only way we will be able to communicate with you is through traditional post.

By signifying to us that you provide your consent, you are confirming that:-

1. You understand that without your consent we cannot communicate with you through electronic messages (e-mail and SMS);
2. You have considered the advantages and disadvantages of receiving communication through electronic messages;
3. You have decided that you wish to receive electronic messages from Ferratum Australia Pty Ltd, and
4. You will ensure that the electronic addresses you provide to us (e-mail address and mobile phone number) will be kept up to date by you.

I/we acknowledge that I have read and understood the consent given under the SPAM Act and agree to allow Ferratum Australia Pty Ltd to communicate with me through e-mail and SMS.

## VERIFICATION OF IDENTITY - SECTION 35A (1) ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT 2006

It is a requirement under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 for us to identify you pursuant to the provisions of that Act and Rules made under the Act. Division 5A of the Act allows, in certain circumstances, that

verification to be undertaken electronically ("e-verification") by matching certain personal information you supply to us with personal information held by credit reporting agencies. It is our intention to use that system to verify you. We cannot do so without your consent.

By agreeing to us undertaking e-verification you are expressly agreeing to allow us to verify your identity against personal information held by a credit reporting agency.

The Act permits us to disclose to a credit reporting agency for identification verification purposes 2 of your name, address and date of birth. The credit reporting agency will make an assessment on the information provided to determine whether the information held by them matches the information provided by us to them.

You are advised that if you do not wish us to verify your identity through e-verification, then we will provide you with another option to identify yourself in accordance with the provisions of the Act.

If you consent to us using e-verification, and the identification is not successful, we will advise you:-

- That the credit reporting agency is unable to verify your identity; and
- The details of the credit reporting agency we approached so that you may make your own enquiries of them, and
- You may verify your identity by alternative means.

I/we acknowledge and consent to you supplying to a credit reporting agency my/our name, address and date of birth to enable you to verify my/our identity through e-verification.